

Mortgage Servicers Survey

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Companies Reporting January, 2007 February, 2007 March, 2007 April, 2007 May, 2007 June, 2007
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Portfolio												
By Product	UPB (\$MM)	Units	UPB (\$MM)	Units	UPB (\$MM)	Units	UPB (\$MM)	Units	UPB (\$MM)	Units	UPB (\$MM)	Units
FHA	\$4,837	50,909	\$4,797	50,426	\$4,770	50,060	\$4,753	49,717	\$5,082	52,435	\$5,094	52,192
VA	\$5,591	42,505	\$5,641	42,659	\$5,704	42,936	\$5,761	43,081	\$6,062	45,024	\$6,190	45,462
VA Vendee	\$127	1,770	\$125	1,749	\$123	1,724	\$120	1,691	\$120	1,680	\$119	1,664
Conforming Conventional	\$312,876	1,666,962	\$291,739	1,539,853	\$293,016	1,541,275	\$295,914	1,561,395	\$340,199	1,803,292	\$344,525	1,827,668
Prime (Non-conforming - Jumbo)	\$145,962	316,572	\$145,135	312,919	\$149,796	322,087	\$153,270	328,432	\$184,919	389,781	\$187,879	394,989
Alt-A	\$25,333	94,456	\$25,792	94,567	\$26,701	97,745	\$27,033	96,781	\$58,845	177,901	\$57,297	174,131
Subprime	\$163,008	817,930	\$165,404	826,180	\$168,836	841,281	\$175,982	886,712	\$182,161	909,372	\$180,510	901,008
Home Equity (non-subprime)	\$4,303	62,565	\$4,232	59,655	\$4,500	63,243	\$4,767	66,714	\$9,611	134,090	\$9,735	135,932
HELOC	\$21,238	346,567	\$21,030	344,726	\$20,888	343,152	\$20,890	341,825	\$24,563	411,921	\$24,636	410,523
HLTV	\$9,100	148,729	\$9,244	150,538	\$8,864	144,492	\$8,872	144,255	\$8,622	140,497	\$8,464	137,957
Manufactured Housing	\$1,328	26,339	\$1,311	25,949	\$1,314	25,783	\$1,326	25,724	\$1,384	26,062	\$1,362	25,706
Other (define if used)	\$33,782	102,654	\$32,291	97,905	\$30,123	92,525	\$30,144	93,600	\$29,539	91,912	\$28,102	87,478

Total	\$727,486	3,677,958	\$706,740	3,547,126	\$714,633	3,566,303	\$728,833	3,639,927	\$851,107	4,183,967	\$853,913	4,194,710
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By Loan Type	UPB (\$MM)	Units	UPB (\$MM)	Units	UPB (\$MM)	Units	UPB (\$MM)	Units	UPB (\$MM)	Units	UPB (\$MM)	Units
ARMs	\$360,603	1,229,780	\$359,088	1,217,188	\$362,477	1,220,449	\$368,388	1,237,033	\$427,656	1,375,731	\$426,223	1,368,237
Fixed Rate	\$344,897	2,092,646	\$325,738	1,974,684	\$330,395	1,992,307	\$338,599	2,049,815	\$397,932	2,385,004	\$402,114	2,404,822
HELOC	\$21,985	355,532	\$21,914	355,254	\$21,761	353,547	\$21,847	353,079	\$25,519	423,232	\$25,576	421,651

Total	\$727,486	3,677,958	\$706,740	3,547,126	\$714,633	3,566,303	\$728,833	3,639,927	\$851,106	4,183,967	\$853,913	4,194,710
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Collections		Total	Total	Total	Total	Total	Total
1	Right Party Contact	17.77%	17.55%	18.06%	18.99%	19.46%	19.09%
2	Promise to Pay Success Rate	74.50%	74.27%	75.47%	74.66%	74.80%	75.07%
3	Abandonment Rate	6.19%	6.45%	4.46%	3.87%	2.80%	2.93%
4	Average Seconds to Answer	100	127	77	54	41	38

Loss Mitigation		Total	Total	Total	Total	Total	Total
5	Loss Mitigation - Accounts per FTE (Full Time Employee)	160.32	156.26	152.40	157.04	145.79	151.99
6	Number of Workouts Initiated per Month (# Units)	9953	8527	10660	10856	13531	13645
	6a) Prime Number of Workouts Initiated per Month (# Units)	1,634	1,483	2,032	2,248	2,672	2,586
	6b) Alt-A Number of Workouts Initiated per Month (# Units)	237	179	256	284	297	280
	6c) Subprime Number of Workouts Initiated per Month (# Units)	8,082	6,865	8,372	8,324	10,562	10,779
7	Number of Workouts Closed per Month (# Units)	12,405	12,329	13,123	10,848	16,037	15,592

Workouts Closed By Type		Units	%	Units	%	Units	%	Units	%	Units	%	Units	%
8	Account Paid Current	1,605	12.94%	1,798	14.58%	1,942	14.80%	1,407	12.97%	1,821	11.35%	1,888	12.11%
9	Deed-in-lieu	80	0.64%	44	0.36%	57	0.43%	40	0.37%	50	0.31%	50	0.32%
10	Short Sale	311	2.51%	300	2.43%	440	3.35%	417	3.84%	519	3.24%	537	3.44%
11	Paid-in-Full	7,752	62.49%	7,124	57.78%	7,061	53.81%	6,159	56.78%	9,982	62.24%	9,089	58.29%
12	Modification	901	7.26%	915	7.42%	1,053	8.02%	955	8.80%	1,067	6.65%	1,253	8.04%
13	Forbearance Plan	1,440	11.61%	1,892	15.35%	2,232	17.01%	1,625	14.98%	2,347	14.63%	2,512	16.11%
14	Other Loss Mitigation (Note Sale, Third Party Sale, etc.)	316	2.55%	256	2.08%	338	2.58%	245	2.26%	251	1.57%	263	1.69%

Total	12,405	100%	12,329	100%	13,123	100%	10,848	100%	16,037	100%	15,592	100%
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15	Foreclosure Sale / REO (Real Estate Owned)	2,941	3,086	3,945	3,643	4,677	4,317
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ARM Reset Volume		Total	Total	Total	Total	Total	Total
16	Total ARM Reset Volume as of the current reporting month (# Units)	12,472	14,776	13,370	11,096	17,477	19,255
	16a) Alt-A ARM Resets (# Units)	350	80	67	97	2,204	2,130
	16b) Subprime ARM Resets (# Units)	12,122	14,696	13,303	10,999	15,273	17,125
17	ARM Reset Volume - Paid Off (# Units) as of ARM reset date	6,937	10,271	5,411	5,740	8,523	8,913
	17a) Alt-A - Paid Off as of ARM Reset Date (# Units)	46	23	17	20	232	223
	17b) Subprime - Paid Off as of ARM Reset Date (# Units)	6,891	10,248	5,394	5,720	8,291	8,690
18	ARM Reset Volume - Delinquent (# Units) as of ARM reset date	2,401	3,366	2,593	1,955	2,965	2,961
	18a) Alt-A - Delinquent as of ARM Reset Date (# Units)	76	4	3	10	204	207
	18b) Subprime - Delinquent as of ARM Reset Date (# Units)	2,325	3,362	2,590	1,945	2,761	2,754
19	ARM Reset Volume - Current (# Units) as of ARM reset date	5,699	8,306	6,367	5,113	8,441	8,149
	Alt-A - Current as of ARM Reset Date (# Units)	228	56	51	73	1,765	1,702
	Subprime - Current as of ARM Reset Date (# Units)	5,471	8,250	6,316	5,040	6,676	6,447
20	Projected ARM Reset Volume for 4Q 2007 (# Units)	9,508	9,665	8,871	7,043	7,323	7,678
	20a) Alt-A - Projected Paid Off as of ARM Reset Date (# Units)	360	426	418	415	342	338
	20b) Subprime - Projected Paid Off of ARM Reset Date (# Units)	2,592	2,542	2,362	2,030	1,996	2,077
	20c) Alt-A - Projected Outstanding Loans as of ARM Reset Date (# Units)	0	0	0	0	0	0
	20d) Subprime - Projected Outstanding Loans as of ARM Reset Date (# Units)	6,556	6,697	6,091	4,598	4,985	5,263

Mortgage Servicers Survey

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Companies Reporting July, 2007 August, 2007 September, 2007 October, 2007 November, 2007 December, 2007
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Portfolio												
By Product	UPB (\$MM)	Units	UPB (\$MM)	Units	UPB (\$MM)	Units	UPB (\$MM)	Units	UPB (\$MM)	Units	UPB (\$MM)	Units
FHA	\$5,116	52,054	\$5,151	51,960	\$5,186	51,940	\$5,254	52,083	\$5,333	52,260	\$5,439	52,549
VA	\$6,298	45,804	\$6,366	45,931	\$6,453	46,223	\$6,539	46,506	\$6,645	46,906	\$6,725	47,180
VA Vendee	\$119	1,649	\$118	1,638	\$118	1,629	\$117	1,614	\$117	1,600	\$116	1,583
Conforming Conventional	\$346,363	1,834,297	\$347,307	1,837,372	\$348,058	1,839,235	\$349,260	1,836,733	\$340,205	1,770,336	\$341,421	1,772,714
Prime (Non-conforming - Jumbo)	\$190,554	399,854	\$191,214	400,864	\$191,629	401,241	\$190,708	396,142	\$189,597	393,445	\$188,983	391,826
Alt-A	\$55,547	169,231	\$54,523	166,473	\$54,215	165,388	\$53,445	163,103	\$52,787	161,191	\$52,090	159,229
Subprime	\$182,144	905,723	\$180,580	893,161	\$184,066	898,869	\$166,818	790,810	\$177,175	863,482	\$174,630	850,255
Home Equity (non-subprime)	\$10,123	141,069	\$10,522	146,697	\$10,427	145,757	\$11,794	162,869	\$11,738	162,517	\$11,746	162,735
HELOC	\$24,566	409,040	\$24,546	407,242	\$24,431	404,952	\$24,380	402,829	\$24,358	400,356	\$27,079	429,911
HLTV	\$7,981	131,377	\$7,784	128,400	\$7,585	124,959	\$7,339	121,167	\$7,162	118,057	\$6,918	114,484
Manufactured Housing	\$1,381	25,745	\$1,393	25,742	\$1,389	25,535	\$1,481	26,212	\$1,491	26,206	\$1,528	26,428
Other (define if used)	\$28,228	88,860	\$29,873	94,406	\$29,302	92,431	\$28,915	85,922	\$30,336	89,329	\$38,155	119,224

Total	\$858,420	4,204,703	\$859,377	4,199,886	\$862,858	4,198,159	\$846,048	4,085,990	\$846,943	4,085,685	\$854,830	4,128,118
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By Loan Type	UPB (\$MM)	Units	UPB (\$MM)	Units	UPB (\$MM)	Units	UPB (\$MM)	Units	UPB (\$MM)	Units	UPB (\$MM)	Units
ARMs	\$427,586	1,371,581	\$425,510	1,357,143	\$426,400	1,351,132	\$413,620	1,278,295	\$416,673	1,299,543	\$414,347	1,285,138
Fixed Rate	\$405,341	2,413,122	\$408,405	2,424,676	\$411,143	2,431,613	\$407,191	2,394,689	\$405,066	2,375,781	\$412,566	2,403,131
HELOC	\$25,493	420,000	\$25,462	418,067	\$25,314	415,414	\$25,231	412,919	\$25,209	410,448	\$27,918	439,849

Total	\$858,420	4,204,703	\$859,376	4,199,886	\$862,858	4,198,159	\$846,042	4,085,903	\$846,948	4,085,772	\$854,830	4,128,118
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Collections		Total	Total	Total	Total	Total	Total
1	Right Party Contact	19.18%	18.19%	17.89%	16.95%	18.02%	17.83%
2	Promise to Pay Success Rate	75.79%	73.29%	69.11%	66.60%	65.86%	65.98%
3	Abandonment Rate	3.87%	3.88%	5.14%	4.91%	5.77%	5.07%
4	Average Seconds to Answer	60	55	62	64	73	68

Loss Mitigation		Total	Total	Total	Total	Total	Total
5	Loss Mitigation - Accounts per FTE (Full Time Employee)	166.12	153.26	156.18	157.30	159.93	164.39
6	Number of Workouts Initiated per Month (# Units)	15693	24479	27042	50080	42581	40269
	6a) Prime Number of Workouts Initiated per Month (# Units)	2,809	3,906	4,713	9,444	10,663	11,300
	6b) Alt-A Number of Workouts Initiated per Month (# Units)	315	417	1,115	1,218	1,247	1,600
	6c) Subprime Number of Workouts Initiated per Month (# Units)	12,569	20,156	21,214	39,418	30,671	27,369
7	Number of Workouts Closed per Month (# Units)	15,927	18,283	15,980	18,676	20,770	17,647

Workouts Closed By Type		Units	%	Units	%	Units	%	Units	%	Units	%	Units	%
8	Account Paid Current	1,789	11.23%	1,886	10.32%	1,718	10.75%	1,975	10.58%	2,416	11.63%	2,166	12.27%
9	Deed-in-lieu	82	0.51%	110	0.60%	119	0.74%	45	0.24%	50	0.24%	62	0.35%
10	Short Sale	575	3.61%	665	3.64%	561	3.51%	556	2.98%	701	3.38%	806	4.57%
11	Paid-in-Full	9,358	58.76%	9,554	52.26%	7,956	49.79%	7,291	39.04%	6,517	31.38%	6,159	34.90%
12	Modification	1,354	8.50%	2,721	14.88%	2,898	18.14%	5,814	31.13%	8,061	38.81%	5,780	32.75%
13	Forbearance Plan	2,523	15.84%	3,061	16.74%	2,483	15.54%	2,838	15.20%	2,683	12.92%	2,395	13.57%
14	Other Loss Mitigation (Note Sale, Third Party Sale, etc.)	246	1.54%	286	1.56%	245	1.53%	157	0.84%	342	1.65%	279	1.58%

Total	15,927	100%	18,283	100%	15,980	100%	18,676	100%	20,770	100%	17,647	100%
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15	Foreclosure Sale / REO (Real Estate Owned)	4,946	5,134	4,915	6,341	6,354	6,736
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ARM Reset Volume		Total	Total	Total	Total	Total	Total
16	Total ARM Reset Volume as of the current reporting month (# Units)	20,767	20,956	20,884	22,797	17,271	19,157
	16a) Alt-A ARM Resets (# Units)	2,789	3,101	2,662	2,407	1,959	1,810
	16b) Subprime ARM Resets (# Units)	17,978	17,855	18,222	20,390	15,312	17,347
17	ARM Reset Volume - Paid Off (# Units) as of ARM reset date	6,864	7,645	7,133	7,331	6,676	7,505
	17a) Alt-A - Paid Off as of ARM Reset Date (# Units)	329	309	175	157	102	98
	17b) Subprime - Paid Off as of ARM Reset Date (# Units)	6,535	7,336	6,958	7,174	6,574	7,407
18	ARM Reset Volume - Delinquent (# Units) as of ARM reset date	3,480	4,160	4,539	5,679	4,179	4,930
	18a) Alt-A - Delinquent as of ARM Reset Date (# Units)	289	415	434	384	306	365
	18b) Subprime - Delinquent as of ARM Reset Date (# Units)	3,191	3,745	4,105	5,295	3,873	4,565
19	ARM Reset Volume - Current (# Units) as of ARM reset date	9,342	9,892	9,773	10,330	6,816	6,275
	Alt-A - Current as of ARM Reset Date (# Units)	2,172	2,365	2,046	1,864	1,386	1,207
	Subprime - Current as of ARM Reset Date (# Units)	7,170	7,527	7,727	8,466	5,430	5,068
20	Projected ARM Reset Volume for 4Q 2007 (# Units)	7,955	6,289	5,954	11,728	11,454	11,706
	20a) Alt-A - Projected Paid Off as of ARM Reset Date (# Units)	332	326	320	0	0	0
	20b) Subprime - Projected Paid Off as of ARM Reset Date (# Units)	2,056	1,801	1,742	2,221	2,365	3,249
	20c) Alt-A - Projected Outstanding Loans as of ARM Reset Date (# Units)	0	2	3	0	0	0
	20d) Subprime - Projected Outstanding Loans as of ARM Reset Date (# Units)	5,567	4,160	3,889	9,507	9,089	8,457